# NOTICE of FINANCIAL INFORMATION for

#### **BASALT & RURAL FIRE PROTECTION DISTRICT**

Eagle and Pitkin Counties, Colorado

At the election to be held on November 7, 2023, Basalt & Rural Fire Protection District, Eagle and Pitkin Counties, Colorado (the "District") is submitting one ballot issue concerning the creation of debt or financial obligation.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

## I. District's Ending General Fund Balance by Fiscal Year

Fiscal Year	Ending Balance
2023 (projected)	\$ 186,869 projected
2022 (audited)	\$ 105,430
2021 (audited)	\$ 901,177
2020 (audited)	\$ 345,675
2019 (audited)	\$ 413,218

# II. Total Revenues In and Expenditures From the District's General Fund by Fiscal Year

Fiscal Year	Revenues In	<b>Expenditures From</b>
2023 (projected)	\$3,750,350	\$3,785,000 projected
2022 (audited)	\$4,314,945	\$5,110,692
2021 (audited)	\$4,845,669	\$4,290,167
2020 (audited)	\$3,361,289	\$3,428,832
2019 (audited)	\$2,986,999	\$6,184,285

# III. Amount Incurred by the District for Cash Flow Purposes – by Fiscal Year (Debt or other Financial Obligation with not more than one year term)

Fiscal Year	Cash Flow Borrowings
2023 (projected)	\$0 projected
2022 (audited)	<b>\$</b> 0
2021 (audited)	<b>\$</b> 0
2020 (audited)	<b>\$</b> 0
2019 (audited)	\$0

IV. The District's Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years

### Emergency Reserve Held In

Fiscal Year	General Fund
2023 (current)	\$113,950 * Fully Funded
2022 (audited)	\$153,650 * Fully Funded
2021 (audited)	\$129,500 * Fully Funded
2020 (audited)	\$103,180 * Fully Funded
2019 (audited)	\$ 92,250 * Fully Funded

# V. District's Ending Bond Redemption Fund Balance by Fiscal Year

Fiscal Year	Ending Balance
2023 (projected)	\$244,235 projected
2022 (audited)	\$251,276
2021 (audited)	\$237,006
2020 (audited)	\$219,400
2019 (audited)	\$209,468

# VI. Total Revenues In and Expenditures From the District's Bond Redemption Fund by Fiscal Year

Fiscal Year	Revenues In	Expenditures From
2023 (projected)	\$287,977	\$271,150 projected
2022 (audited)	\$285,639	\$271,369
2021 (audited)	\$287,181	\$269,575
2020 (audited)	\$282,769	\$272,837
2019 (audited)	\$309,833	\$271,374

## VII. Any person may review the District's

- 1. audited Financial Statements for the last four Fiscal Years,
- 2. any Management Letters made public and provided to the District by the District's Auditors for the last four Fiscal Years, and
- 3. the Budget for the current Fiscal Year

at the following location:

Basalt & Rural Fire Protection District 1089 W. JW Drive Carbondale, Colorado 81623 Telephone: (970) 340-7035.